

The NDP will introduce a Carbon Reduction Fund to help the province transition to green energy through the introduction of a \$30/ton carbon reduction program to reach \$ 50/ton after four years. Generated funds will go back to support people in New Brunswick as well as be used to invest in green energy, green infrastructure, and green innovation.

One-third of the funds generated through this program would be returned to low- and middle-income people in the form of a rebate. One-third of the funds would be invested in green energy such as wind, solar, tidal, hydro, nuclear, and geothermal, and the associated upgrading of the electrical infrastructure. These projects would be distributed across the province. The remaining one third of the funds would be invested in green infrastructure programs such as electrified public transit and the reintroduction of the popular energy efficiency savings program with an emphasis on targeting low-income households. The Carbon Reduction Fund will be used to create a green innovation fund for our own researchers and engineers to develop “Made in New Brunswick” green technology within public governmental and academic institutions.

The combined effect of the carbon reduction program and the investment in green infrastructure is expected to have a strong effect to transition New Brunswick to a carbon-free economy. As New Brunswick transitions to greener sources of energy that have low or “free” fuel costs, the price of electricity should remain the same or be lowered creating a healthier economic environment for people and businesses alike.